

Table 1: Column Test and Bottle Roll Results, Liberty Gold Variability Composites

| Phase 2 Metallurgical Testing from Core Samples | | Fine Bottle Roll | | | | | | Coarse Bottle Roll | | | Column Tests | | |
|---|--------------|-------------------------------------|--------------------------------|---------------------------------|----------------------------------|--------------------------------|------------------------------------|---------------------------------------|--------------------------------|---------------------------------|----------------------------------|--------------------------------|--------------------|
| | | Feed Target P ₈₀ (75μm)* | | | | | | Feed Target P ₈₀ (1,700μm) | | | | | |
| Composite ID** | Deposit Area | Actual Feed P ₈₀ (μm) | Calculated Head Grade (ppm Au) | Direct Leach Gold Extracted (%) | Actual Feed P ₈₀ (μm) | Calculated Head Grade (ppm Au) | Carbon in Leach Gold Extracted (%) | Actual Feed P ₈₀ (μm) | Calculated Head Grade (ppm Au) | Direct Leach Gold Extracted (%) | Actual Feed P ₈₀ (mm) | Calculated Head Grade (ppm Au) | Gold Extracted (%) |
| Black Pine Project - 2020 Variability Composites | | | | | | | | | | | | | |
| BP67-1 | D-2 | 62 | 0.38 | 79.8 | 72 | 0.43 | 78.4 | 2,440 | 0.38 | 61.8 | 23.1 | 0.55 | 81.8 |
| BP67-2 | D-2 | 68 | 0.33 | 62.4 | 56 | 0.37 | 65.1 | 1,980 | 0.34 | 49.8 | 13.8 | 0.42 | 71.3 |
| BP67-3 | D-2 | 58 | 0.77 | 60.2 | 29 | 0.82 | 68.1 | 1,780 | 0.83 | 59.0 | 24.5 | 0.84 | 69.1 |
| BP67-4 | D-2 | 60 | 5.78 | 92.7 | 66 | 6.15 | 93.2 | 2,210 | 6.25 | 91.5 | 23.2 | 5.44 | 94.5 |
| BP67-5 | D-2 | 119 | 1.93 | 85.6 | 104 | 1.98 | 88.8 | 3,290 | 1.79 | 81.4 | 24.8 | 1.69 | 86.9 |
| BP67-6 | D-2 | 58 | 1.25 | 73.7 | 58 | 1.32 | 80.7 | 2,550 | 1.31 | 75.3 | 25.2 | 1.33 | 79.3 |
| BP73-7 | D-1 | 53 | 0.24 | 37.7 | 48 | 0.27 | 42.1 | 2,040 | 0.25 | 35.8 | 22.8 | 0.26 | 42.0 |
| BP73-8 | D-1 | 84 | 0.40 | 46.7 | 62 | 0.41 | 53.0 | 1,790 | 0.39 | 41.3 | 12.4 | 0.38 | 54.9 |
| BP73-9 | D-1 | 133 | 0.29 | 82.2 | 140 | 0.30 | 76.9 | 1,930 | 0.29 | 71.7 | 11.1 | 0.28 | 83.5 |
| BP73-10 | D-1 | 70 | 2.37 | 83.2 | 64 | 2.48 | 87.4 | 1,630 | 2.41 | 83.8 | 23.3 | 2.42 | 86.7 |
| BP73-11 | D-1 | 81 | 0.53 | 88.0 | 66 | 0.61 | 86.4 | 2,190 | 0.54 | 85.6 | 12.4 | 0.46 | 87.1 |
| BP78-12 | D-1 | 111 | 0.82 | 73.5 | 99 | 0.83 | 74.2 | 1,650 | 0.81 | 68.7 | 20.5 | 0.82 | 72.8 |
| BP78-13 | D-1 | 70 | 0.40 | 69.9 | 90 | 0.45 | 84.1 | 1,020 | 0.45 | 75.3 | 26.0 | 0.46 | 82.6 |
| BP78-14 | D-1 | 68 | 0.36 | 87.4 | 78 | 0.37 | 84.7 | 1,540 | 0.39 | 76.8 | 23.9 | 0.38 | 79.2 |
| BP78-15 | D-1 | 66 | 2.13 | 91.1 | 72 | 2.25 | 92.3 | 1,580 | 2.20 | 87.2 | 11.8 | 2.25 | 89.1 |
| BP82-16 | D-1 | 61 | 0.44 | 82.2 | 74 | 0.39 | 77.9 | 1,320 | 0.39 | 72.4 | 12.2 | 0.38 | 79.2 |
| BP82-17 | D-1 | 53 | 0.36 | 79.4 | 53 | 0.41 | 79.2 | 1,400 | 0.35 | 68.2 | 12.2 | 0.35 | 77.5 |
| BP82-18 | D-1 | 78 | 0.27 | 53.3 | 92 | 0.30 | 60.1 | 1,400 | 0.31 | 48.4 | 24.4 | 0.33 | 56.8 |
| BP82-19 | D-1 | 60 | 0.18 | 65.8 | 62 | 0.22 | 68.0 | 1,530 | 0.21 | 53.8 | 23.7 | 0.21 | 63.1 |
| BP82-20 | D-1 | 103 | 0.79 | 82.8 | 134 | 0.86 | 85.0 | 1,620 | 0.80 | 78.4 | 23.7 | 0.80 | 81.7 |
| BP82-21 | D-1 | 59 | 0.44 | 69.5 | 51 | 0.52 | 78.5 | 1,310 | 0.52 | 70.9 | 25.2 | 0.45 | 72.6 |
| BP87-22 | D-1 | 65 | 0.24 | 57.7 | 52 | 0.29 | 63.2 | 1,250 | 0.25 | 56.5 | 14.3 | 0.26 | 69.4 |
| BP87-23 | D-1 | 62 | 0.30 | 71.3 | 53 | 0.34 | 74.3 | 1,240 | 0.32 | 66.8 | 23.9 | 0.34 | 69.2 |
| BP87-24 | D-1 | 98 | 0.22 | 45.7 | 112 | 0.24 | 55.8 | 940 | 0.20 | 44.1 | 10.6 | 0.24 | 60.3 |
| BP87-25 | D-1 | 73 | 1.22 | 83.2 | 74 | 1.33 | 85.8 | 1,320 | 1.29 | 82.7 | 25.7 | 1.33 | 85.5 |
| BP93-26 | Rangefront | 70 | 0.34 | 81.0 | 81 | 0.36 | 83.9 | 1,560 | 0.34 | 76.2 | 24.3 | 0.33 | 77.9 |
| BP93-27 | Rangefront | 77 | 0.37 | 85.2 | 79 | 0.40 | 87.5 | 1,370 | 0.36 | 80.6 | 23.0 | 0.34 | 81.1 |
| BP93-28 | Rangefront | 82 | 0.68 | 81.5 | 84 | 0.75 | 84.9 | 2,570 | 0.61 | 76.3 | 22.6 | 0.60 | 81.5 |
| BP93-29 | Rangefront | 77 | 0.28 | 65.1 | 72 | 0.30 | 71.4 | 1,590 | 0.29 | 61.1 | 25.4 | 0.27 | 58.8 |

*Target P80 is achieved when 80% of the feed passes through a mesh with the given opening size. Actual laboratory conditions may vary, and the actual feed size is shown in the table. "μm" = micron, "mm" = millimetre, "ppm" = parts per million, "Au" = gold.

**Number following "BP" denotes drill hole number